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## **THE GROWTH OF LEASING IN NIGERIA: 1985-2005**

### **ABSTRACT**

The Nigerian economy is currently beset with multi-faceted socio-political-economic problems. Globalization, deregulation, and the instability of macroeconomic policies have adverse effects on business organizations. Fiscal and monetary policies put in place to nurse the economy back to health have tended to squeeze and curtail credit expansion. In the light of this, this paper examines the growth of leasing in Nigeria. The findings of the paper indicate that leasing has grown immensely during the period under review. Consequently, the paper recommends a strategic legislative action to put the Equipment Leasing Association of Nigeria (ELAN) and other participants in the leasing business on a stronger ground to enhance performance.